

**ECONO TRADE (INDIA) LIMITED**

16/1A, ABDUL HAMID STREET, 5TH FLOOR, ROOM NO-5E, KOLKATA-700069  
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Statement of Standalone Un-Audited Financial Results for the Quarter and Nine Months Ended 31st December 2023

(₹. In Lakhs)

Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31st December 2023	30th September 2023	31st December 2022	31st December 2023	31st December 2022	31st March 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>						
	<b>Revenue from Operations</b>						
	(a) Revenue from Operation	167.31	157.90	128.96	458.00	343.63	453.82
	(b) Other operating income	-	0.31	-	-	-	0.19
	<b>Other Income</b>	0.90	0.90	-	2.70	1.35	3.15
	<b>Total income</b>	<b>168.21</b>	<b>159.11</b>	<b>128.96</b>	<b>460.70</b>	<b>344.98</b>	<b>457.16</b>
2	<b>Expenses</b>						
	(a) Net loss on fair value changes	-	-	-	0.14	0.17	-
	(b) Employee benefits expense	0.42	5.31	2.07	7.88	5.95	17.46
	(c) Finance costs	83.40	129.95	43.13	223.38	118.55	161.22
	(d) Depreciation	-	-	0.10	-	0.23	0.33
	(e) Other expenses	8.82	-31.40	13.79	27.95	34.97	35.89
	<b>Total expenses</b>	<b>92.64</b>	<b>103.85</b>	<b>59.09</b>	<b>259.36</b>	<b>159.87</b>	<b>214.90</b>
3	<b>Profit/(Loss) before Exceptional Items (1-2)</b>	<b>75.57</b>	<b>55.25</b>	<b>69.87</b>	<b>201.34</b>	<b>185.11</b>	<b>242.26</b>
4	<b>Exceptional Items</b>	-	-	-	-	-	-
5	<b>Profit/(Loss) before tax (3+4)</b>	<b>75.57</b>	<b>55.25</b>	<b>69.87</b>	<b>201.34</b>	<b>185.11</b>	<b>242.26</b>
6	<b>Tax expense</b>						
	(a) For current income tax	21.33	12.78	16.00	50.33	39.00	56.00
	(b) Tax adjustments for earlier years	-	-	-	-	(1.31)	-1.31
	(c) For Deferred Tax	-	-	-	-	-	-
7	<b>Net Profit / (Loss) for the period (5-6)</b>	<b>54.24</b>	<b>42.47</b>	<b>53.87</b>	<b>151.01</b>	<b>147.43</b>	<b>187.57</b>
8	<b>Other Comprehensive Income</b>	-	-	-	-	-	-
9	<b>Total Other Comprehensive Income (7+8)</b>	<b>54.24</b>	<b>42.47</b>	<b>53.87</b>	<b>151.01</b>	<b>147.43</b>	<b>187.57</b>
10	<b>Paid-up equity share capital</b> (Face Value of Rs.10/- each)	1,866.96	1,866.96	1,866.96	1,866.96	1,866.96	1,866.96
11	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>						2,238.99
12	<b>Earnings per share (EPS) in Rs.</b>						
	(a) Basic & Diluted EPS before extraordinary items	0.29	0.23	0.29	0.81	0.79	1.00
	(b) Basic & Diluted EPS after extraordinary items	0.29	0.23	0.29	0.81	0.79	1.00

**Notes on Standalone financial results :**

1. The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th February, 2024. Review under Regulation 33 read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended, has been carried out by the Statutory Auditors and have issued an unmodified conclusion on the above standalone financial results.

2. The above unaudited financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) notified under Section 133 of the Companies Act, 2013, as amended from time to time.

3. As per the requirement of Ind AS 108, *Operating Segments*, based on evaluation of financial information for allocation of resources and assessing performance, the Company has identified as single segment, i.e., holding and investing with focus on earning income through dividends, interest and gains from investments. Accordingly, there is no separate reportable segment as per the Standard.

4. The figures for the previous quarters/year have been regrouped, wherever necessary.

**For Econo Trade India Limited**

Sd/-

Hasina Kasambhai Shekh  
Managing Director

Place: Bhavnagar

Dated: 13th February, 2024